

International Retail & Global Marketing -Conceptual business plan for a beauty/wellness brand aiming to operate internationally (APAC REGION – SINGAPORE).

Intro - Location





2. Retail Store located in ION Orchard department store @OrchardRoad

Intro - Sample Product



• GDP is 297 Billion USD, one of the highest in South East Asia. (World Bank 2016)

- Beauty landscape growing to be the fastest which is \$937 million USD in 2018. (Vanity Singapore)
- 2.3% annual growth expected (Vanity Singapore)
- National interest in naturally clear and glowing skin.
- 17.4 million tourists in 2017. 3 times the existing population of Singapore. Great chance for global exposure.





Real Beauty is an *organic drinks and supplement brand* that distributes products sourced from herbs, fruits, and vegetables unique to the region. Under the mission to help individuals lead a healthier lifestyle, the products are designed to benefit the internal body.

Products are offered at:

- 1. San Francisco Flagship Store
- 2. Worldwide Online Store

The brand plans on foreign expansion, starting with Singapore.

"Real Beauty Starts From Within"



The current product mix are real supplement, real tea, and real juice. Products are naturally sourced from fresh ingredients unique to the region. Taking target market and the competitors in to consideration, Real Beauty aims to implement the premium pricing strategy and thrive to become a new leader in the market. Orchard road shopping district is concluded to be the best location for a boutique store in Singapore. In future prospects, the company wishes to expand with company- owned stores to provide consistence quality and service to all consumers around the world.

Research on region's successful marketing method concluded in using digital media for majority of the promotions. The major areas of promotional strategies discussed includes:

- Influencer marketing 1.
- Natural exposure 2.
- Social media & e-mail 3.
- 4. Discount events
- 5. Brand video
- Participating in a local charity 6.
- Free workshops and seminar 7.



consumed twice a day.



Country of Export: Singapore

Intro - Pricing & Packaging







Pressed Juice \$8-400ml

Personality

Natural, Sincere, Calm, Simple, Down to Earth

Brand: With the goal of urban relaxation, calm attitude, and natural aesthetics, Real Beauty is the healing spot for the restless Metropolitan.

"understanding the importance of self-care, we thrive to promote the well-being lifestyle that can enhance your internal and external beauty"

Inspiration: Inspired by busy people in the urban city and sourced from nature.

Brand Color: khaki green

Products: Private Label- beauty supplements, teas, and pressed juice.



Main Ingredients: Collagen, Biotin, Probiotics, Peppermint, Turmeric, Ginger, Chamomile, Calendula, Lavender, Seasonal Fruits, Lemon, Lime, Herbs, Ginseng, Kale, Wheat Grass, Chlorella, Avocado



Intro - Brand International Objectives

• Tourist Attraction through Localization

As the store expands across the globe, there will be flavors distinct to that region making it attractive for tourists and locals alike. Real Beauty store around the world will become a "must visit" place for traveling modern day consumers.



• Cultural Exchange in the area of eating and wellness

Food culture exchange builds awareness and knowledge about the world we live in. Real Beauty wants to be at the core of this worldly connection.

• Gain more revenue for possible expansion into a lifestyle brand

As the company grows, Real Beauty has the potential to implement the brand's philosophy in other areas such as fashion, food, interior design, and fitness centers.

Competitive Advantage Summary

- Simple and clean product design
- Free canvas bag and glass bottles that can be reused
- Unique store experience (*aroma/lighting/plants)
- Membership style payment available
- Late night open hours for busy people
- Sincere customer service
- Strong consumer and brand relationship
- Interactive social media marketing







Mood Board

Singapore Analysis - Political

- Conservative country (54 years of dictatorship but a developed one).
- Political expression and free press banned. Press is ruled by the government and labor strike illegal.
- Government allowed to track down one's email and social media.
- High stability and security.
- Very low corporate tax (8.5% 17% which is low in comparison to other countries) for foreign businesses.
- No capital gains tax .
- Singapore and US had been *strong partners* for over 50 years.
- Open attitude towards foreign companies (especially U.S)
- 1st place as best place to run Global Corporation (World Bank)
- 6th in lowest corruption perceptions index (2017, Transparency international) -> No Bribery/Disadvantage as a new brand

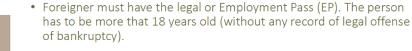


Prime Minister Lee Hsien Loong

2017 Rank	Country	2017 Score	2016 Score	2015 Score	2014 Score	2013 Score	2012 Score	Region
1	New Zealand	89	90	91	91	91	90	Asia Pacific
2	Denmark	88	90	91	92	91	90	Europe and Central Asia
3	Finland	85	89	90	89	89	90	Europe and Central Asia
3	Norway	85	85	88	86	86	85	Europe and Central Asia
3	Switzerland	85	86	86	86	85	86	Europe and Central Asia
6	Singapore	84	84	85	84	86	87	Asia Pacific
6	Sweden	84	88	89	87	89	88	Europe and Central Asia
8	Canada	82	82	83	81	81	84	Americas

Singapore Analysis - Legal

- Legal system is based on *common law & statues by the Parliament*.
- Foreigners can legally register a company in Singapore.



- Real Beauty is also looking towards the direction of operating a *second branch office in Singapore*. After registration, the business can become a legal entity.
- Must hire *at least one Singaporean worker* and is only permitted to conduct the same activity as the parent company.
- Business Category: Food, beverage, and retail. Company has to legally obtain food shop license and have a permit for importing food products. (*if Real Beauty branches out to sell natural cosmetic goods, it also needs a cosmetic retail permit).

Singapore Analysis - Culture



- Multicultural (Chinese 78%. Malaysian 7%, Indian 7%, 1% Eurasian, and etc.)
- Distinct cultures alive in separated communities
- Muslim workers: Avoid Friday & Ramadan, Beef and Pork not recommended, gift seen as gratitude not bribery
- English = Primary language



Strict Regulation to keep the country clean: Chewing gum, not flushing, smoking in an undesignated area results in fine.

Singapore Analysis -Economy

- Economy based on *international trad*e and international finance.
- The *market is the 2nd freest* in the world (2018 index) due to its open and corruption free environment.
- One of the *highest foreign investment*.
- GDP per capita is \$57,495 as of 2017 and is showing growth compared to the past two slightly stagnant years. The annual growth rate of Singapore is 2.6% which is lower than the previous record of 4.1%
- Singapore dollar (*S\$*)
- 2nd place in Economic Freedom (US Heritage group)
- 2nd Place in Stable Country Economy (World Bank)



• Fresh Produce for juicing.

- Wellbeing food trend immensely popular, boosting food business in Singapore
- Preference for natural and beautiful skin due to Korean celebrity influence.



- Urban & Densely Populated = viable location for business Skincare: Top 7 category wealthy invests on



	2013	2014	2015	2016	2017
Population (million)	5.4	5.5	5.5	5.6	5.6
GDP per capita (USD)	56,381	57,068	54,911	55,163	57,495
GDP (USD bn)	304	312	304	309	323
Economic Growth (GDP, annual variation in %)	5.1	3.9	2.2	2.4	3.6



Market Analysis - Distribution Channel



Market Analysis - Target Market

Market Segments

- Female Beauty Followers Busy Millennials (aged 22-36)

 interested in self-care and clear glowing skin.
 expected to make the most purchase in everyday occasion to ensure that they have better skin and destress through teas and juices sourced from natural materials
 Resides in urban area
 well influenced by celebrities and influencers
 sensitive to trend
 - -well educated

Name: Jessica Liu, 26

Marital Status: Single Education: National University of Singapore, Architecture Major Job: Assistant Designer at a design firm Income: \$40,000 Location: Singapore, Singapore About: Jessica is a young interior designer in Singapore full of diverse cultures and trendy eateries that she loves. She commits to a healthy lifestyle, loves tea, and

trendy eateries that she loves. She commits to a healthy lifestyle, loves tea, and working out. She attends beauty workshops and her style is emphasized around natural aesthetics.

Market Analysis - Target Market

Market Segments

Affluent Fitness Goers – This group is office workers aged (30-45)

- -busy but affluent
- -city office workers
- -willing to invest in themselves after being in a stressful work environment.
- -well educated
- -no time for proper meal leading them to be interested in supplements

Name: Olivia Chen, 35

- Marital Status: Married
- Education: New York University, Economics Major
- Job: Global Finance Analyst
- Income: \$80,000
- Location: Singapore, Singapore

About: Olivia is a successful professional in Singapore. She travels a lot and is busy, often skipping meals and sleep. She makes sure that she takes supplements to keep up with her immune system. She loves fashion and her style is emphasized around practicality and modern aesthetics. She likes to eat healthy with her husband.







Store Concept Board



Market Analysis - SWOT

1. Positive Perception of a US brand

2. Natural and Herbal remedy aligns with Asia's traditional medicine culture

3. Upscale and stylish design unique to the market usually for elder generations

4. High price point for Singapore's wealthy who seeks value in high

1. New brand name to a brand sensitive culture

2. Small range of

explanation needed

to explain the high

4. Fluctuating price fresh produce and

herbs affecting profit

W

products

3. Thorough

pricing

margins

1. 9-10% of market expansion predicted

> 2. High rate of tourist for international brand recognition

> > 3. More affluent Singaporeans seeking health supplements

4. Growing workforce of trendy young adults

1. Ending as a short term hype in the market 2. Possible imitation of

local brand at a cheaper price 3. Maintaining

consistent flavor for fresh juices

fanbase



II 44% 10 40 á



Recommendations - Marketing Communication

1. Influencer Marketing

Work with Singapore's Key beauty influencers (Nicole Chang Min, Cristabel Chua) who creates review videos and hosts beauty shows .



How?

- Sponsor Products by contacting influencer management agency. Offer product details and benefits.
- Hire professional cameraman to create a stylish promotional video featuring the influencers to post on their YouTube account or social media.
- Meet and Greet Event for the influencers and their followers sponsored by the brand. This can be live streamed on the influencer's account + brand social media account

Recommendations - Marketing Communication

STUDIO LISTS 1. Freedom Yoga Loft style studio with communal area to display products. Luxurious and popular to women.

2. NATURAL EXPOSURE TOWARDS THE MARKET

- Sponsor fitness instructors in Yoga, Pilates, and gym studios.
- Provide 15% discount for employees of fitness/wellness centers.
- Gather community of insiders through above tactics + elevate brand image with professional's endorsements
- Target studios popular with women (who are likely to purchase based on third party recommendation)

Sample Collaboration work between

Sample Post by

@TaylrAnne + Brighland Olive Oil

Blogger

Reebok + Influencer Koleen Diaz



2. Pure Yoga 4 locations targeting working professionals. Lounge, daybeds, food and drinks bar for product display.

3. Philip Wain Health & Beauty Club Women only gym and spa. Located near orchard road close to the retail location



Recommendations - Marketing Communication

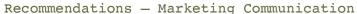
3. SOCIAL MEDIA AND E-MAIL MARKETING

- Engaging and informative materials designed to be read like a magazine on mobile.
- Aims information craving and mobile addicted young consumers
- Opt-in Mailing system Implemented on the retail site
- Feature beauty tips, product description, and healthy recipes using seasonal produce in the region!



Gremins

Successful online catalog samples from Anthropologie & Free People



- Bring your bottle discount (*10 cents off for bottles returned to store)
- Christmas gift sets curated at a special price.

Example)Green Goddess Starter Set

Content in the set: 5 Juice coupons + Green Tea Extract Detox Pills Gift Set











- Store Opening Week discount
- -Free sample tea bags for first 50 customers
- -15% for the opening week

Recommendations - Marketing Communication

6. SOFT SELLING/LOCAL CHARITY (CSR)

- Perfect way to solidify the natural/nature sourced brand image
- Give back to nature!
- Strike the balance of conducting a business in the country and being a good corporate citizen by getting involved with the organization
- Design products that is themed on a certain charity issue

Ex) Bamboo Green Tea – donate to panda protecting charity work operated by WWF in Asia

Sponsor events by catering drinks for the following organizations





real beauty $\ensuremath{\boldsymbol{X}}$ $\ensuremath{\boldsymbol{WWF}}$

Recommendations - Marketing Communication

4. BRAND VIDEO MARKETING

- 30 second stylish brand video to introduce the brand to the market.
- Emphasis on model's glowing face and natural green leaves.
- Posted and shared through mobile heavy media sites such as YouTube or Facebook
- Video trend at infancy stage in Singapore -> helps with differentiation



5. FREE WORKSHOPS AND SEMINARS

- Utilize beautiful store space to draw in potential consumers for events and workshops
- Events could consist of soy candle making class with essential oils, herb tea making classes, and beauty lessons.
- Draw admission tickets raffle on social media or pick consumers based on purchases made.



Citations

Cadry, et al. "Fresh Anti-Inflammatory Juice." Veggies Don't Bite, 26 Apr. 2018, www.veggiesdontbite.com/fresh-anti-inflammatory-juice/.

Joelynn. "Seasonal Fruits In Singapore: Best Months To Buy The Juiciest & Cheapest Fruits." Must Share News, 20 Apr. 2018, mustsharenews.com/fruit-seasons-singapore/.

"Empty Clear Glass Pills Bottle Mockup." Mockups for Packaging Design and Branding by Yellow Images Empty Clear Glass Pills Bottle Mockup Comments, yellowimages.com/stock/empty-clear-glass-pills-bottle-mockup-34121/.

"SuperYou - Daily Stress Management." Moon Juice, moonjuice.com/.

"Organic Fresh Food Company | Ready-To-Eat Meals." Urban Remedy, Urban Remedy, urbanremedy.com/.

Overview, www.mfa.gov.sg/content/mfa/overseasmission/pretoria/about_singapore/overview.html.

"Singapore Country Profile." BBC News, BBC, 20 July 2018, www.bbc.com/news/world-asia-15961759.

"SYSTEM OF GOVERNMENT." System of Government | Parliament Of Singapore, www.parliament.gov.sg/about-us/structure/system-of-government.

Magazine.hankyung.com, 17 Mar. 2014, magazine.hankyung.com/business/apps/news?popup=0&nid=01&nkey=2014031300953000141&mode=sub_view.

Parameswaran, Prashanth. "What's Next for US-Singapore Ties Under Trump?" The Diplomat, The Diplomat, 23 Oct. 2017, the diplomat.com/2017/10/whats-next-for-us-singapore-ties-under-trump/.

e.V., Transparency International. "Corruption Perceptions Index 2017." Www.transparency.org, www.transparency.org/news/feature/corruption_perceptions_index_2017.

"Practical Law." Practical Law UK Signon, uk.practicallaw.thomsonreuters.com/4-524-0309?transitionType=Default&contextData=%28sc.Default%29&firstPage=true&comp=pluk&bhcp=1.

SBS Consulting Pte Ltd. "How Can a Foreigner Start a Business in Singapore |." SBS Consulting Pte Ltd, SBS Consulting Pte Ltd, 25 Sept. 2018, www.sbsgroup.com.sg/blog/can-foreigners-register-a-company-in-singapore/.

AM Corporate Services Pte. Ltd., "Singapore Business Licenses and Permits: Basics for Foreign Entrepreneurs." AM Corporate Services Pte. Ltd., www.amcorp.com.sg/blog/singapore-business-licenses-and-permits-the-basics-for-foreign-entrepreneurs.

FocusEconomics. "Singapore Economy - GDP, Inflation, CPI and Interest Rate." FocusEconomics / Economic Forecasts from the World's Leading Economists, www.focus-economics.com/countries/singapore.

"Singapore." Singapore Economy: Population, GDP, Inflation, Business, Trade, FDI, Corruption, www.heritage.org/index/country/singapore.

"Singapore." Countries and Their Cultures, www.everyculture.com/Sa-Th/Singapore.html.

"Singapore Culture & Lifestyle." TheSmartLocal, thesmartlocal.com/read/singapore-culture-a-lifestyle.

Tay, Cheryl. "Supplements in Singapore: What's Hot and What's Not as Sales Rise in the City State." Nutraingredients-Asia.com, William Reed Business Media Ltd., 20 June 2017, www.nutraingredients-asia.com/Article/2017/06/09/Supplements-in-Singapore-What-s-hot-and-what-s-not-as-sales-rise-in-the-City-State.

Lai, Linette. "More in Singapore Popping Vitamins, Supplements." The Straits Times, 29 Jan. 2018, www.straitstimes.com/singapore/more-in-spore-popping-vitamins-supplements.

"Health Supplements Industry Association (Singapore)." Health Supplements Industry Association (Singapore), www.hsias.org/.

Oh, Valerie, et al. "Top 10 Beauty Influencers in Singapore." Popular Chips Agency, 17 May 2018, popularchips.com/dailies/top-10-beauty-influencers-in-singapore/.

"Health Supplements Industry Association (Singapore)." Health Supplements Industry Association (Singapore), www.hsias.org/.

"Cosmetics & Personal Care - Singapore | Statista Market Forecast." Statista, www.statista.com/outlook/70000000/124/cosmetics-personal-care/singapore.

"Purchase Decision Factors in Singapore 2015 | Statistic." Statista, www.statista.com/statistics/374351/purchase-decision-factors-singapore/.

Utroske, Deanna. "Online Data Disrupts How Consumers Buy Cosmetics in Singapore." Cosmeticsdesign-Asia.com, William Reed Business Media Ltd., 17 Dec. 2015, www.cosmeticsdesignasia.com/Article/2015/12/17/Online-data-disrupts-how-consumers-buy-cosmetics-in-Singapore.

"Nutritional Supplements Market." GlobalTrade.net, www.globaltrade.net/f/business/text/Singapore/Selling-Nutritional-Supplements-Market.html.